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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 29 JUNE 2020**

The Board is pleased to announce that all Resolutions were duly passed by the Shareholders by way of poll at the AGM held on 29 June 2020.

References are made to the notice of the Annual General Meeting (the “AGM”) (the “Notice”) and the circular (the “Circular”) of KuangChi Science Limited (the “Company”) to the Shareholders dated 14 May 2020 in respect of, among other things, (i) the Issue Mandate and the Repurchase Mandate; (ii) the re-election of retiring Directors; and (iii) the Specific Mandate to issue Shares under the Restricted Share Award Scheme. Capitalised terms used herein shall have the same meanings as defined in the Circulars unless the context requires otherwise.

POLL RESULTS AT THE AGM

The Board of Directors of the Company (the “Board”) is pleased to announce that all the ordinary resolutions (the “Resolutions”) set out in the AGM Notice were duly passed by the Shareholders by way of poll at the AGM held on 29 June 2020.

The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the AGM.

Details of the poll results in respect of the proposed Resolutions at the AGM were as follows:

Ordinary Resolutions [#]		Number of votes cast (Approximate percentage of number of votes cast (%))		Total number of votes cast
		For	Against	
1.	To receive the audited consolidated financial statements and reports of the Directors and of the auditor for the year ended 31 December 2019	2,025,426,973 100%	0 0%	2,025,426,973
2A.	To re-elect the following retiring Directors:			
	(i) Dr. Liu Ruopeng as an executive Director	1,984,060,706 97.96%	41,366,267 2.04%	2,025,426,973
	(ii) Mr. Li Chiu Ho as a non-executive Director	2,025,395,973 99.99%	31,000 0.01%	2,025,426,973
	(iii) Dr. Liu Jun as an independent non-executive Director	1,984,009,463 97.96%	41,417,510 2.04%	2,025,426,973
2B.	To authorise the Board to fix the remuneration of the Directors	2,025,426,973 100%	0 0%	2,025,426,973
3.	To re-appoint Crowe (HK) CPA Limited as auditors of the Company and to authorise the Board to fix the remuneration of the auditors	2,025,426,973 100%	0 0%	2,025,426,973
4A.	To approve a general mandate to the Directors to allot, issue and deal with Ordinary Shares not exceeding 20% of the issued Ordinary Shares	2,025,344,730 99.99%	82,243 0.01%	2,025,426,973
4B.	To approve a general mandate to the Directors to repurchase Ordinary Shares not exceeding 10% of the issued Ordinary Shares	2,025,426,973 100%	0 0%	2,025,426,973

Ordinary Resolutions [#]		Number of votes cast (Approximate percentage of number of votes cast (%))		Total number of votes cast
		For	Against	
4C.	To extend the general mandate granted under resolution No. 4A by including the number of Ordinary Shares repurchased by the Company pursuant to resolution No. 4B	2,025,344,730 99.99%	82,243 0.01%	2,025,426,973
5.	To approve a specific mandate to the directors to allot, issue and deal with ordinary shares not exceeding 2.5% of the number of ordinary shares as at the date on which the Board adopted the Restricted Share Award Scheme, i.e. 10 December 2014	2,025,344,730 99.99%	82,243 0.01%	2,025,426,973

[#] Full text of the Resolutions is set out in the Notice of AGM.

As more than 50% of the votes were cast in favour of each of the above Resolutions, all the Resolutions were duly passed at the AGM.

As at the date of the AGM, the total number of issued Ordinary Shares was 6,156,928,860 which was the total number of Shares entitling the Shareholders to attend and vote for or against any of the Proposed Resolutions at the AGM. No Shareholder was required under the Listing Rules to abstain from voting in respect of the Resolutions at the AGM. All Shareholders were entitled to attend and vote for or against the Resolutions at the AGM, and no Shareholder was entitled to attend but was required to abstain from voting in favour of the Resolutions at the AGM.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Shenzhen, China, 29 June 2020

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Dr. Ji Chunlin; one non-executive Director namely Mr. Li Chiu Ho; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Choi Wing Koon.