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## **KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 439)**

### **CHANGE OF EXECUTIVE DIRECTOR**

#### **RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of KuangChi Science Limited (the “**Company**”) announces that, with effect from 1 February 2020, Mr. Dorian Barak (“**Mr. Barak**”) will cease to act as the executive Director of the Company upon the expiry of his term of office under the letter of appointment with the Company on 31 January 2020 due to other business commitment.

Mr. Barak has confirmed that he has no disagreement with the Board and there is no matter in connection with his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

#### **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that Dr. Ji Chunlin (“**Dr. Ji**”) has been appointed as an executive Director of the Company with effect from 1 February 2020. The biographical details of Dr. Ji are set out below:-

Dr. Ji, aged 38, is the vice president and Chief Technology Officer of Kuang-Chi Institute of Advanced Technology. Dr. Ji was elected as a senior engineer of engineering technology in Shenzhen in 2019. He also serves as the deputy director of the State Key Laboratory of Metamaterial Electromagnetic Modulation Technology, a member of the Academic Committee and the National Standardization Committee on Electromagnetic Metamaterial Technology and Products, a fellow of the first batch of experts of Shenzhen Standard Experts Depository, and a member of the 100 Experts Committee of Artificial Intelligence and Big Data in China. He is the executive director of the computing and statistics branch of the Statistical Research Institute of China and the 10th Council of the National Statistical Society of China; the director of Shenzhen Key Laboratory of Information Science and Modeling Technology; and the director of Shenzhen Engineering Laboratory of New Materials and Computer Auxiliary Design, etc.

Dr. Ji received a doctoral degree in statistics from Duke University in the USA in 2009, and subsequently served as a postdoctoral fellow in the Statistics Department of Harvard University in 2010 and engaged in academical research. Dr. Ji has been acting as the Non-employee Representative Supervisor and the chairman of the Supervisory Committee of Kuang-Chi Technologies Co., Ltd. (a company whose shares are listed in Shenzhen Stock Exchange, stock code: 002625.SZ) since June 2019. Dr. Ji has extensive research and development experiences in applied and fundamental research and technological product innovation of statistics, metamaterials, data science and machine learning.

As at the date of this announcement, Dr. Ji has no interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Other than those disclosed above, Dr. Ji did not hold any directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of his appointment and he does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, there are no other matters relating to the appointment of Dr. Ji that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

As at the date of this announcement, Dr. Ji has entered into the letter of appointment with the Company and will hold office only until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at each annual general meeting, in accordance with the memorandum of association and bye-laws of the Company. The remuneration package for Dr. Ji will be determined by the Board with reference to his duty, responsibility and experience, and to prevailing market conditions, and is subject to annual review of the remuneration committee of the Board.

The Board would like to take this opportunity to express its gratitude to Mr. Barak for his contribution to the Company during the tenure of his service and welcome Dr. Ji on his new appointment.

By Order of the Board  
**KuangChi Science Limited**  
**Liu Ruopeng**  
*Chairman and Executive Director*

Hong Kong, 31 January 2020

*As at the date of this announcement, the board of directors comprises four executive directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Dorian Barak; and three independent non-executive directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Choi Wing Koon.*