

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 439)

RESIGNATION OF CO-CHIEF EXECUTIVE OFFICER

The Board of directors (“**Board**”) of KuangChi Science Limited (the “**Company**”) hereby announces that Dr. Zhang Yangyang (“**Dr. Zhang**”) has resigned as co-chief executive officer of the Company with effect from 23 May 2019, due to devoting more time to his other personal engagement. Dr. Zhang will continue to act as an executive Director and member of remuneration committee of the Company. There is no change of terms and conditions of the letter of appointment between Dr. Zhang and the Company.

Dr. Zhang confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation of co-chief executive officer which should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude for Dr. Zhang’s positive efforts and valuable contribution to the development of the Company during his tenure of office.

Upon Dr. Zhang’s resignation of co-chief executive officer, the other co-chief executive officer of the Company, Dr. Luan Lin, will become the chief executive officer of the Company and will oversee the entire operations of the Group. Dr. Luan Lin’s other titles and positions will remain unchanged.

By order of the Board
KuangChi Science Limited
Liu Ruopeng
Chairman and Executive Director

Hong Kong, 23 May 2019

As at the date of this announcement, the board of directors comprises four executive directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Dorian Barak; and three independent non-executive directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.