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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in the Bermuda with limited liability)

(Stock Code: 439)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company's annual results announcement published on 26 March 2019 ("**Final Results Announcement**"). Terms defined in the Final Results Announcement shall have the same meanings when used herein, unless otherwise defined.

Due to an inadvertent oversight, the Board of the Company wish to announce that there has been a reclassification of the impairment loss of intangible assets and research and development expenses for the year ended 31 December 2017 (Restated) from that as stated in the Final Results Announcement as follows: –

	As shown in Final Results Announcement before reclassification 2017 HK\$"000 (Restated)	To appear in printed annual report after reclassification 2017 HK\$"000 (Restated)
Impairment loss of intangible assets	(110,364)	–
Research and development expenses	(126,834)	(237,198)

The printed version of the annual report to be despatched to shareholders shortly will contain the above-mentioned figures. The reclassification of the expenses as mentioned above does not have any impact on the revenue, gross profit or net loss of the Group.

Save for the above, there is no change to the other information disclosed in the Final Results Announcement.

By order of the Board
KuangChi Science Limited
Liu Ruopeng
Chairman and Executive Director

Hong Kong, 29 April 2019

As at the date of this announcement, the board of directors comprises four executive directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Dorian Barak; and three independent non-executive directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.