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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

PROFIT WARNING

This announcement is made by KuangChi Science Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2018 (the “**Relevant Period**”), the Group is expected a net loss of approximately HK\$170 million to HK\$190 million for the Relevant Period as compared to a net profit of approximately HK\$349 million for the six months ended 30 June 2017. The loss was mainly attributable to the after-tax gains arising from fair value changes of derivative financial assets of HK\$524 million for the six months ended 30 June 2017, whereas there was no such gains for the Relevant Period.

The Company is still in the process of finalising the consolidated results of the Group for the Relevant Period. The information contained in this announcement is based on the Board’s preliminary assessment of the Company’s latest unaudited consolidated management accounts for the Relevant Period, which may be subject to adjustments after further internal review by the Board and the audit committee of the Company. The actual Interim results of the Group for Relevant Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the details of the financial information and performance of the Group for the Relevant Period that will be included in the interim results announcement of the Company for the Relevant Period, which is expected to be published on 22 August 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
KuangChi Science Limited
Liu Ruopeng
Chairman and Executive Director

Hong Kong, 14 August 2018

As at the date of this announcement, the board of directors comprises four executive directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Dorian Barak; one non-executive director, namely Mr. Ko Chun Shun, Johnson; and three independent non-executive directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.