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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

INSIDE INFORMATION ANNOUNCEMENT

FURTHER ANNOUNCEMENT ON THE REMOVAL FROM THE OFFICIAL LIST OF THE AUSTRALIAN SECURITIES EXCHANGE BY A NON-WHOLLY-OWNED SUBSIDIARY VOLUNTARILY

This announcement is made by KuangChi Science Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement by the Company dated 28 February 2018 in connection with the request for removal from the official list of the Australian Securities Exchange (the “**ASX**”) by Martin Aircraft Company Limited (“**MACL**”), a non-wholly owned subsidiary voluntarily (the “**Proposed Privatisation**”). The Company was informed by the board of directors of MACL (the “**MACL Board**”) that (i) on 8 March 2018, ASX approved the MACL’s application on the Proposed Privatisation, subject to (1) being that the removal be approved by the shareholders of MACL and (2) that the removal from the official list of ASX takes place no earlier than one month from the date MACL shareholders approval is granted; and (ii) MACL shareholders approval with respect to the Proposed Privatisation was granted pursuant to the special meeting of MACL held on 1 May 2018.

It is currently expected that MACL will remain as a non-wholly-owned subsidiary of the Company following the Proposed Privatisation.

For further information regarding the Proposed Privatisation, please refer to the MACL Announcement on the ASX website at <https://www.asx.com.au/index.htm>.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 2 May 2018

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Dorian Barak; two non-executive Directors, namely Mr. Ko Chun Shun, Johnson and Mr. Song Dawei; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.