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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

VOLUNTARY ANNOUNCEMENT

This announcement is made by KuangChi Science Limited (the “**Company**”) on a voluntary basis.

After communication with 深圳光啟合眾科技有限公司 (“**KuangChi Hezhong**” (note), together with its subsidiaries, the “**KuangChi Group**”), 深圳光啟互聯技術投資合夥企業(有限合夥) (“**KuangChi Connection Technology**”, a substantial investor of which is KuangChi Hezhong) has officially become one of the strategic investors of China United Network Communications Limited (“**Unicom A Share Company**”) under its mixed ownership reform plan, as the businesses carried out by KuangChi Connection Technology are highly correlated to and complementary with the principal businesses of Unicom A Share Company, and it is a leading vertical company in the industry. The total investment is amounted to RMB4 billion, represented 1.88% of the enlarged share capital in issue of Unicom A Share Company.

KuangChi Group will thoroughly and strategically cooperate with Unicom A Share Company in the areas such as cloud computation, big data, internet of things, artificial intelligence, home internet, digital content, retail system and payment finance. It is expected to integrate resources and advantages, achieve mutual benefits so as to promote the overall development of key businesses and industry chains. After KuangChi Group becoming the strategic investor of Unicom A Share Company, the Company expects to enhance communication with Unicom A Share Company and, with the advantage in such business technology areas as internet of industry, smart cities, home internet, big data and artificial intelligence, explore the possibility of thorough cooperation between the two parties. As at the date of this announcement, no cooperation agreement has been entered into between the Company and Unicom A Share Company. If any definite agreement has been entered into between the two parties, further announcement(s) will be made by the Company in accordance with the relevant requirements under the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Note: KuangChi Hezhong owns 49% of Wireless Connection Innovative Technology Limited. New Horizon Wireless Technology Limited, a wholly-owned subsidiary of Wireless Connection Innovative Technology Limited, is the controlling shareholder of the Company.

By Order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 21 August 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Dorian Barak; two non-executive Directors, namely Mr. Ko Chun Shun, Johnson and Mr. Song Dawei; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.