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**KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 439)**

**SUPPLEMENTAL ANNOUNCEMENT  
CONNECTED TRANSACTION SUBSCRIPTION FOR NEW SHARES  
BY SKY ASIA AND SHEUNG CHING UNDER  
SPECIFIC MANDATE EXTENSION OF LONG STOP DATE IN  
RELATION TO THE SUBSCRIPTIONS**

References are made to the announcements of the Company dated 6 and 17 November 2015, 28 February 2016, 27 June 2016 and 28 October 2016 (the “Announcements”) and the circular of the Company dated 3 December 2015 (the “Circular”) in respect of the subscriptions for new Shares by Sky Asia and Sheung Ching respectively. Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement and the Circular.

The Company would like to provide further information in relation to the Subscriptions

After communicated with the Subscribers, the Company noticed that the Subscribers required more time to arrange funds for the Subscriptions due to the stricter capital outflow control measures implemented in China this year. The Subscribers had applied approval for the required funds transfer for foreign investment and they expected the approval can be obtained before 30 January 2017. Based on information provided by the Subscribers and by reference to other similar application, the Company believed the approval can be obtained before 30 January 2017. Thus, the Company agreed to extend the Long Stop Date was extended to 30 January 2017.

The Company will terminate the Subscriptions if it cannot be completed by 30 January 2017.

By order of the board of directors  
**KuangChi Science Limited**  
**Liu Ruopeng**  
*Chairman and Executive Director*

Hong Kong, 25 November 2016

*As at the date of this announcement, the executive directors of KuangChi Science are Dr. Liu Ruopeng (Chairman), Dr. Zhang Yangyang, Dr. Luan Lin, and Mr. Ko Chun Shun Johnson; and the independent non-executive directors are Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Cao Xinyi.*