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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

**DISCLOSEABLE AND CONNECTED TRANSACTION
SUBSCRIPTION OF LONGSHENG SHARES**

References are made to the announcements of the Company dated 25 March 2015, 31 March 2015, 18 June 2015, 5 February 2016 and 22 March 2016 (the “Announcements”) in relation to, among other things, the subscription of 41,958,041 new Longsheng Shares at RMB7.15 per share pursuant to the KC Subscription Agreement. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

On 15 April 2016 (after trading hours of morning session), Longsheng published an announcement on the website of Shenzhen Stock Exchange (www.szse.cn) in respect of the application of non-public issuance of shares of Longsheng has been approved by the Issuance Examination Committee of China Securities Regulatory Commission (the “CSRC”). As disclosed in the announcement, on 15 April 2016, the CSRC held a meeting to conduct an examination on the application of non-public issuance of shares made by Longsheng. Based on the results of the examination, the application of non-public issuance of shares of Longsheng has been approved. The Longsheng Shares subscribed by the Company pursuant to the KC Subscription Agreement are a part of the shares of Longsheng under the non-public issuance.

As Longsheng has not yet received the written approval documents issued by the CSRC, a separate announcement will be made by Longsheng upon receipt of the CSRC’s official approval documents.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 18 April 2016

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Zhang Yangyang, Dr. Luan Lin and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Zong Nan.