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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

**INSIDE INFORMATION
REVISION ON POSITIVE PROFIT ALERT ANNOUNCEMENT**

This announcement is made by KuangChi Science Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the positive profit alert announcement (“Positive Profit Alert Announcement”) dated 5 February 2016 published by the Company. Unless otherwise stated, the capitalised terms used herein shall have the same meanings as those defined in the Positive Profit Alert Announcement.

The Board wishes to inform the Shareholders and potential investors that after detailed discussion between the management and the auditor of the Company, for prudence sake, the management decided that a sales transaction will be recognised in the financial year of 2016. This sales transaction originally contributed approximately HK\$97,800,000 to the profit attributable to shareholders of the Company for the year ended 31 December 2015.

The foregoing revised projected data is preliminary computed data only. For the detailed and accurate financial information, please refer to the audited annual report for the year 2015 to be disclosed by the Company. Investors are advised to be cautious of the investment risks.

The Company and the Board apologise for any inconvenience caused to investors due to the revision on the positive profit alert. The Board will request the auditor of the Company to strengthen its communication with the management to prevent similar incidents in the future.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 30 March 2016

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Zhang Yangyang, Dr. Luan Lin and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Zong Nan