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## **KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 439)

### **(1) CONNECTED TRANSACTION – SUBSCRIPTION FOR NEW SHARES BY SKY ASIA UNDER SPECIFIC MANDATE (2) SUBSCRIPTION FOR NEW SHARES BY SHEUNG CHING UNDER SPECIFIC MANDATE EXTENSION OF LONG STOP DATE IN RELATION TO THE SUBSCRIPTIONS**

Reference is made to the announcements of KuangChi Science Limited (the “**Company**”) dated 6 and 17 November 2015 (the “**Announcements**”) and the circular of the Company dated 3 December 2015 (the “**Circular**”) in relation to the subscriptions for new shares by Sky Asia and Sheung Ching respectively. Capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular unless the context requires otherwise.

#### **EXTENSION OF LONG STOP DATE**

As disclosed in the Announcements and the Circular, if any of the conditions precedent set out in the Sky Asia Subscription Agreement and the Sheung Ching Subscription Agreement (the “**Subscription Agreements**”) has not been satisfied on or before 28 February 2016 (or such later date as may be agreed to by the Company in writing) (the “**Long Stop Date**”), the Subscription Agreements will cease and determine and all rights and obligations thereunder will be terminated save for any rights and obligations accrued before the termination.

As additional time is required for the fulfilment of the conditions precedent set out in the Subscription Agreements, the parties have agreed to extend the Long Stop Date to 30 June 2016. Save as disclosed above, all other terms of the Agreement remain unchanged and continue in full force and effect.

**Completion of the Subscriptions is subject to the satisfaction of the conditions precedent to the Subscription Agreements. As the Subscriptions may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**KuangChi Science Limited**  
**Dr. Liu Ruopeng**  
*Chairman and Executive Director*

Hong Kong, 28 February 2016

*As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Zong Nan.*