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**KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 439)

**VOLUNTARY ANNOUNCEMENT  
BUSINESS UPDATE**

**BUSINESS INTEGRATION, SALES ORDERS AND  
TECHNOLOGY BREAKTHROUGHS OF  
MARTIN AIRCRAFT COMPANY LIMITED**

This is a voluntary announcement made by KuangChi Science Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

**Dubai sales MOU of up to 20 jetpacks and 2 simulators**

The board (the “**Board**”) of directors of the Company is pleased to announce that, on 20 November 2015, Martin Aircraft Company Limited (“**MACL**”), an associate company of the Company, signed a Memorandum of Understanding (“**MOU**”) with Dubai Directorate of Civil Defence for the intended future delivery of manned and unmanned jetpacks, simulators, spare parts, support services and both pilot and engineer training for appropriate civil defence and fire service personnel.

The signing ceremony at the Dubai Air Show was attended by Lt. Col. Expert Ali Hassan Almutawa, Director of Operations, on behalf of Major General Rashid Thani Al Matroushi, Director-General of Civil Defence, senior representatives of the New Zealand and Dubai governments, along with senior management of MACL. The parties are working towards the future delivery of a MACL package with an initial tranche of up to 20 jetpacks and 2 simulators. The sales will also include initial training services and operational support, subject to the agreement of a supply contract.

## **Munich Air Show Report**

During the period from 3 to 5 November 2015, the MACL display team, in conjunction with its Czech Republic Alliance Partner MACSRO, exhibited at the AIRTECH 2015, the 10th International Aerospace Supply Fair. This year's AIRTECH was located at the Munich Exhibition Centre, situated in one of the world's most important and traditional aerospace regions. The MACL exhibition drew large crowds at the show with its static aircraft and jetpack simulator experience.

## **The first P12 public manned flight demonstrations**

In support of KuangChi Martin Jetpack Limited, a joint venture set up by the Company and MACL for the purpose of undertaking sales and distribution of Martin Jetpack products in Hong Kong and China, a public manned flight using MACL's current P12 prototype is planned to take place on 6 December 2015 in the waterfront of Shenzhen, China.

MACL is working on a global programme and is currently in discussions with a number of civil aviation authorities/federal agencies and flight display committees (for air shows), to enable MACL to conduct displays in other regulatory jurisdictions.

## **Latest Phase of Manned Jetpack Test Flight November 2015**

The following "fly on the wall" video <http://www.kuangchiscience.com/index.php/detail/news/961> is the third in a series and follows the team at MACL for a week as they complete the final series of flight tests for the new P12.3 jetpack and take it through its paces in preparation for deployment to its first public display in China in early December 2015. Over the last six months, MACL has been taking the P12 jetpacks through a formal flight testing and evaluation programme, which differs from previous testing as these aircrafts have been built in more of a production environment, using rigorous build configuration controls and processes. As a result of the implementation of advanced aircraft sub-systems and better design, the manned flight testing phase has confirmed significant improvements in aircraft handling and maneuverability from earlier test flights.

## **New AMS for MACL**

In November 2015, MACL rolled out its new Aircraft Maintenance Software ("AMS") program. Traditional paper-based CAA logbooks are being replaced with an integrated system that allows us to produce, maintain and provide after sales support in a manner consistent with aviation standards. The Canadian company which produces the software has over 200 aviation companies using it to support the operations of their aircraft. Special customizations were conducted last week during the week-long in-house training, whereby the system was set up to allow our future customers to access maintenance data about their aircraft from anywhere in the world, including on their tablet or mobile phone. MACL will be able to forecast globally when any aircraft in the fleet is due for maintenance or requires fault rectification.

### **Notification of participation at Intersec 2016 in Dubai**

MACL is in collaboration with Dubai Civil Defence. It will be exhibiting at Intersec 2016, the world's leading trade fair for security, safety and fire protection, which will take place at the Dubai International Convention and Exhibition Centre from 17 to 19 January 2016. The last event held in 2015 attracted 1,234 exhibitors and welcomed more than 27,303 visitors from 118 countries. For MACL, the Middle East is an important region both in terms of economic strength and appetite for ground-breaking technology such as the Martin Jetpack and MACL's heavy lift UAV. This is especially so now with a visionary launch customer such as the Dubai Civil Defence.

**The directors of the Company consider that MACL undergoing a comprehensive business integration, has received significant sales orders and made technology breakthroughs. Please note that the information disclosed in this announcement is consistent with the announcement of MACL published in the Australian Securities Exchange.**

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**KuangChi Science Limited**  
**Dr. Liu Ruopeng**  
*Chairman and Executive Director*

Hong Kong, 1 December 2015

*As at the date of this announcement, the executive directors of the Company are, namely, Dr. Liu Ruopeng, Dr. Zhang Yangyang, Dr. Luan Lin and Mr. Ko Chun Shun, Johnson; the independent non-executive directors of the Company are, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Zong Nan.*