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(Incorporated in Bermuda with limited liability)
(Stock Code: 439)

## VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE SUPPLEMENTAL – THE MANNED FLIGHT TESTING OF THE P12 JETPACK

Reference is made to the announcement of KuangChi Science Limited (the "Company", together with its subsidiaries, the "Group") dated 20 November 2015 (the "Announcement"), in relation to, the completion of current phase of manned flight testing of the P12 jetpack by MACL. Unless otherwise specified, capitalized terms used herein shall have the same meaning as those in the Announcement.

Video footage of the latest manned flight is available on the Company website at:

http://www.kuangchiscience.com/index.php/detail/news/955

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng

Chairman and Executive Director

Hong Kong, 25 November 2015

As at the date of this announcement, the executive directors of the Company are, namely, Dr. Liu Ruopeng, Dr. Zhang Yangyang, Dr. Luan Lin and Mr. Ko Chun Shun, Johnson; the independent non-executive directors of the Company are, namely Dr. Liu Jun, Dr. Wong Kai Kit and Ms. Zong Nan.