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CLIMAX INTERNATIONAL COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Ordinary Shares will be changed from 20,000 Ordinary Shares to 1,000 Ordinary Shares with effect from 9:00 a.m. on Wednesday, 27 August 2014.

Shareholders may submit their existing share certificates in board lot of 20,000 Ordinary Shares each to the Share Registrar in exchange for new share certificates in board lot of 1,000 Ordinary Shares each free of charge during business hours from Wednesday, 13 August 2014 to, Friday, 19 September 2014, both days inclusive.

The Board announces that the board lot size of the Ordinary Shares for trading on the Stock Exchange will be changed from 20,000 Ordinary Shares to 1,000 Ordinary Shares with effect from 9:00 a.m. on Wednesday, 27 August 2014.

As at the date of this announcement, the Ordinary Shares are traded on the Stock Exchange in board lot of 20,000 Ordinary Shares. Based on the closing price of HK\$3.120 per Ordinary Share as at the date of this announcement, the value of each board lot of 20,000 Ordinary Shares is HK\$62,400. The board lot size of the Ordinary Shares will be changed from 20,000 Ordinary Shares to 1,000 Ordinary Shares and the estimated market value per board lot of the Ordinary Shares will be HK\$3,120 (based on the closing price of HK\$3.120 per Ordinary Share as quoted on the Stock Exchange on the date of this announcement). The change in board lot size will reduce the board lot value. The Board is of the view that the reduction in board lot size of the Ordinary Shares may enable more investors who are interested in the Company to buy the Ordinary Shares on the Stock Exchange, which may improve the liquidity of the Ordinary Shares and broaden the Company's shareholder base. The change in board lot size will not affect any of the relative rights of the Shareholders. The Board considers that the change in board lot size is in the interest of the Company and the Shareholders as a whole.

As no odd lot of the Ordinary Shares will be created as a result of the said change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchases of odd lots will be made.

The expected timetable for such change in board lot size is set out below:

EXPECTED TIMETABLE

2014

First day for free exchange of existing share certificates
in board lot of 20,000 Ordinary Shares each for new share
certificates in board lot of 1,000 Ordinary Shares each Wednesday, 13 August

Last day for trading of the Ordinary Shares in board lot
of 20,000 Ordinary Shares in the original counter..... Tuesday, 26 August

Effective date of the change in board lot size from
20,000 Ordinary Shares to 1,000 Ordinary Shares..... Wednesday, 27 August

Original counter for trading in the Ordinary Shares in
board lot of 20,000 Ordinary Shares each becomes
counter for trading in the Ordinary Shares in board
lot of 1,000 Ordinary Shares each..... 9:00 a.m. Wednesday,
27 August

Temporary counter for trading in the Ordinary Shares
in board lot of 20,000 Ordinary Shares each opens 9:00 a.m. Wednesday,
27 August

First day of parallel trading in the Ordinary Shares
(in board lot of 20,000 Ordinary Shares each and
board lot of 1,000 Ordinary Shares each) 9:00 a.m. Wednesday,
27 August

Temporary counter for trading in the Ordinary Shares
in board lot of 20,000 Ordinary Shares each closes 4:00 p.m. Wednesday,
17 September

Last day of parallel trading in the Ordinary Shares
(in board lot of 20,000 Ordinary Shares each and
board lot of 1,000 Ordinary Shares each) 4:00 p.m. Wednesday,
17 September

Last day for free exchange of existing share certificates in
board lot of 20,000 Ordinary Shares each for new share
certificates in board lot of 1,000 Ordinary Shares each Friday, 19 September

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their Existing Share Certificate to the Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong in exchange for New Share Certificate free of charge during business hours from Wednesday, 13 August 2014 to, Friday, 19 September 2014, both days inclusive. Thereafter, Existing Share Certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each New Share Certificate in board lot of 1,000 Ordinary Shares each issued or each Existing Share Certificate submitted, whichever number of share certificate involved is higher. It is expected that the New Share Certificates will be available for collection from the Share Registrar by the Shareholders within 10 business days after delivery of the Existing Share Certificates to the Share Registrar for exchange purpose.

With effect from Wednesday, 27 August 2014, any New Share Certificates will be issued in board lot of 1,000 Ordinary Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All Existing Share Certificates will continue to be good evidence of legal title to such Ordinary Shares and continue to be valid for trading, delivery and settlement purposes. Save and except for the change in the number of Ordinary Shares for each board lot, New Share Certificate will have the same format and colour as the Existing Share Certificate.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Board”	the board of Directors
“Company”	Climax International Company Limited (stock code: 439), a company incorporated in Bermuda with limited liability and the Ordinary Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Existing Share Certificate(s)”	certificate(s) of Ordinary Shares in board lot(s) of 20,000 Ordinary Shares (in yellow colour)
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“New Share Certificate(s)”	certificate(s) of Ordinary Shares in board lot(s) of 1,000 Ordinary Shares (in yellow colour)
“Ordinary Share(s)”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company as at the date of this announcement

“Share Registrar” Tricor Secretaries Limited, the Company’s branch share registrar and transfer office in Hong Kong

“Shareholder(s)” holder(s) of Ordinary Share(s)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board
Climax International Company Limited
Wong Hin Shek
Executive Director

Hong Kong, 1 August 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wong Hin Shek and Mr. Ng Man Chan; one non-executive Director, namely Mr. Wong Hung Ki; and three independent non-executive Directors, namely Mr. Lau Man Tak, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.