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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of KuangChi Science Limited (the “**Company**”) announces that with effect from 27 February 2015, Mr. Ng Man Chan (“**Mr. Ng**”) will resign as an executive director of the Company in order to devote more time to his personal business affairs. Mr. Ng will continue his position in the management team of the paper business of the Group.

Mr. Ng confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Ng for his contribution to the Company during his tenure of office.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 27 February 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Lau Man Tak.