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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

INSIDE INFORMATION INVESTMENT IN SOLAR SHIP INC.

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 7 April 2015 (the “Announcement”) in respect of the Investment Agreement and the Option Agreement entered into between the Company and Solar Ship on 3 April 2015. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

Pursuing to the Investment Agreement, the Investment has been completed resulting in the Company holding 79,070 new common shares of Solar Ship, representing approximately 32.58% of the outstanding common shares of Solar Ship.

As stated in the Announcement, the Company has been granted the Option exercisable by the Company during the period from the completion of the Investment to 15 October 2016 (Toronto time) to subscribe for 116,279 additional common shares of Solar Ship resulting in the Company holding approximately 54.42% of the outstanding common shares of Solar Ship on a fully diluted basis (in aggregate), for consideration of CAD 25 million (equivalent to approximately HK\$155 million), subject to the terms and conditions of the Option Agreement. The Company will comply with the Listing Rules in respect of the exercise of the Option as and when appropriate.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 31 May 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Lau Man Tak.

For illustration purposes, CAD is converted into HK\$ at CAD1=HK\$6.2 in this announcement.