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**KUANGCHI SCIENCE LIMITED**

**光啟科學有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 439)

**VOLUNTARY ANNOUNCEMENT  
WRITTEN CONSENT GIVEN TO RELEVANT SUBSCRIBERS**

This is a voluntary announcement made by KuangChi Science Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

Reference is made to the announcements of the Company dated 13 June 2014 and 22 August 2014 and the circular of the Company dated 29 July 2014 (the “**Circular**”) in respect of the Subscription. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

As set out in the Circular, Starbliss, Grand Consulting, Lucky Time and Cutting Edge each separately undertook and covenanted (together with their respective shareholders) with the Company that, without the prior written consent of the Company, Starbliss, Grand Consulting, Lucky Time and Cutting Edge shall not dispose, transfer or sell among other things, all and any of (i) the Ordinary Subscription Shares within three months from the Completion Date; (ii) the Tranche A Preferred Shares and any Conversion Shares derived as a result of the conversion of any Tranche A Preferred Shares within three months from the date on which such Tranche A Preferred Shares are fully paid up; (iii) the Tranche B Preferred Shares and any Conversion Shares derived as a result of the conversion of any Tranche B Preferred Shares within one year from the date on which such Tranche B Preferred Shares are fully paid up.

The Board would like to inform the Shareholders and the Company's potential investors that, on 18 May 2015 after trading hours, the Board has given the written consents (the "**Written Consents**") to the respective shareholders of Grand Consulting, Lucky Time and Cutting Edge (together as referred to "**Relevant Subscribers**") to dispose their beneficial interests in the Relevant Subscribers respectively to certain new investors (the "**New Investors**"). The Written Consents involved in aggregate 561,555,556 issued Ordinary Shares of the Company which represent approximately 11.83% of the issued Ordinary Shares of the Company as at the date of this announcement. The Written Consents, including the issued Ordinary Shares and the Trench B Preferred Shares involved, represent interest in aggregate of 812,000,000 Ordinary Shares of the Company and represent approximately 17.10% of the total issued Ordinary Shares of the Company as at the date of this announcement.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the New Investors (including their ultimate beneficial owners) are independent from the Company and connected persons of the Company and the New Investors and their ultimate beneficial owners is third party independent of one another.

By order of the Board  
**KuangChi Science Limited**  
**Dr. Liu Ruopeng**  
*Chairman and Executive Director*

Hong Kong, 18 May 2015

*As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Lau Man Tak.*