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CLIMAX INTERNATIONAL COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 439)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE SUBSCRIPTION AND THE WHITEWASH WAIVER

Reference is made to the announcements issued by Climax International Company Limited (the “Company”) dated 13 June 2014 and 4 July 2014 (the “Announcements”) in relation to, among other things, the Subscription and the Whitewash Waiver. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As stated in the announcement dated 13 June 2014, a circular (the “Circular”) containing, among other things, information of the Subscription and the Whitewash Waiver, the recommendation of the Independent Board Committee and the letter of advice from the independent financial adviser both advising on the Subscription and the Whitewash Waiver, and a notice of SGM, was expected to be despatched to the Shareholders on or before 4 July 2014. Pursuant to the letter from the SFC dated 8 July 2014, the Executive has granted consent to extend the date of despatch of the Circular to 18 July 2014.

As additional time is required to finalise the content of the Circular, including the letter of advice from the independent financial adviser, the Company does not expect the Circular to be despatched to the Shareholders by 18 July 2014.

An application has been made by the Company to the Executive for consent to the extension of time for the despatch of the Circular to on or before 23 July 2014 and the Executive has indicated that it is minded to grant consent.

By order of the Board
Climax International Company Limited
Wong Hin Shek
Executive Director

Hong Kong, 18 July 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wong Hin Shek and Mr. Ng Man Chan; one non-executive Director, namely Mr. Wong Hung Ki; and three independent non-executive Directors, namely Mr. Lau Man Tak, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.