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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
THE SUBSCRIPTION OF SHARES IN LONGSHENG**

Reference are made to the announcements of KuangChi Science Limited (the “Company”) dated 25 March 2015, 31 March 2015 and 18 June 2015 (the “Announcements”) in relation to, among other things, the subscription of 41,958,041 new Longsheng Shares under the KC Subscription Agreement, which constitutes a discloseable and connected transaction for the Company under the Listing Rules. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As stated in the announcement dated 18 June 2015, a circular (the “Circular”) containing, among other things, information of the KC Subscription, the recommendation of the Independent Board Committee and the letter of advice from the Independent Financial Adviser both advising on the KC Subscription and a notice of convening the SGM, was expected to be despatched to the Shareholders on or before 10 July 2015. As additional time is required to compile and finalise the Circular, the date of despatch of the Circular is expected to be postponed to on or before 24 July 2015.

By order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman and Executive Director

Hong Kong, 10 July 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang and Mr. Ko Chun Shun, Johnson; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Lau Man Tak.