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KUANGCHI SCIENCE LIMITED

光啟科學有限公司

(formerly known as Climax International Company Limited and 英發國際有限公司,
for identification purpose only)

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

INSIDE INFORMATION STRATEGIC COOPERATION FRAMEWORK AGREEMENT FOR METEOROLOGICAL CLOUD COMPUTING PROJECTS

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 11 September 2014, Kuangchi Space Technology Company Limited (“Kuangchi Space Technology”), a wholly-foreign owned subsidiary of the Company, entered into a strategic cooperation framework agreement (“Framework Agreement”) with 深圳市氣象台 (the “Weather Department of Shenzhen City”*) for the cooperation on metrological projects for five years. Pursuant to the Framework Agreement, Kuangchi Space Technology will provide its knowledge and technology in relation to the space services technology and other innovative technology solutions to the Weather Department of Shenzhen City for the research and development of including but not limited to weather detection, ground meteorological observations and meteorological cloud computing, etc. Both parties may use the meteorological data obtained and the research results for its further meteorological researches and provision of meteorological services. Both parties consider each other as the prioritised cooperation partners on a reciprocal basis.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Weather Department of Shenzhen City is a third party independent of the Company and connected persons of the Company and is not a connected person of the Company.

The Company will make further announcement in compliance with the requirements of the Listing Rules as and when definitive agreements are entered into with respect to such cooperation.

* *for identification purpose only*

As the proposed cooperation may or may not be successfully completed, shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
KuangChi Science Limited
Dr. Liu Ruopeng
Chairman & Executive Director

Hong Kong, 11 September 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Dr. Liu Ruopeng, Dr. Luan Lin, Dr. Zhang Yangyang, Mr. Ko Chun Shun, Johnson and Mr. Ng Man Chan; and three independent non-executive Directors, namely Dr. Liu Jun, Dr. Wong Kai Kit and Mr. Lau Man Tak.